

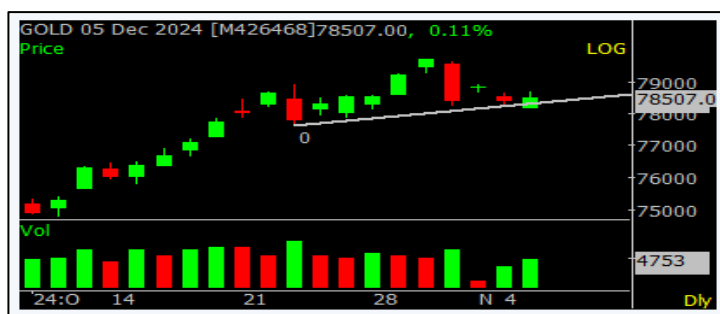
## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.78100 - 77800 levels whereas resistance is at Rs.78800 – 79200 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.93600 - 92600 levels whereas resistance is at Rs.95600 - 96600 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 5980 - 5900 levels whereas resistance is at Rs. 6120 - 6200 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.854 – 848 levels whereas resistance is at Rs.865 - 871 levels.

## CHART OF THE DAY

### MCX-GOLD (DAILY CHART)

Strategy: Intraday



- GOLD prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 78100 – 77800 level and resistance at 78800 – 79200. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 78800 – 79200 levels on higher side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2024	78,211	78,687	78,191	78,507	4,753	0.11%	-1.54%	3.24%	30.09%
SILVER	05 DEC 2024	94,103	95,332	93,939	94,648	10928	0.45%	-3.16%	2.48%	34.00%
CRUDE OIL	19 NOV 2024	6,021	6,119	6,011	6,054	18,467	0.50%	-3.39%	-1.68%	-15.34%
NATURAL GAS	25 NOV 2024	234.8	237.4	225.2	226.1	119,436	-3.62%	-5.71%	-1.78%	-13.87%
COPPER	29 NOV 2024	854.5	861.3	854.5	859.55	6981	0.80%	6.95%	0.67%	21.08%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	77966	78236	78,462	78732	79003	Strong Buy	Buy	Buy	Neutral	Strong Sell
SILVER	93247	93947	94,640	95340	96041	Strong Buy	Buy	Neutral	Strong Sell	Strong Sell
CRUDE OIL	5953	6004	6,061	6112	6162	Neutral	Strong Buy	Buy	Neutral	Strong Sell
NATURAL GAS	217	222	230	234	238	Sell	Sell	Sell	Sell	Strong Sell
COPPER	852	856	858	862	866	Sell	Sell	Neutral	Strong Buy	Strong Buy

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Wednesday, Nov 06, 2024</b>					
20:00	USD	ꣳꣳꣳ	Crude Oil Inventories	1.800M	-0.515M

Source: Investing.com

## RESEARCH TEAM

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